



ECONOMIC INDICATORS

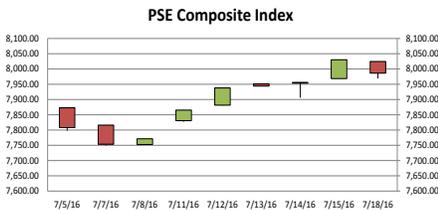
6.9 ↑ **Q1 2016 Gross Domestic Product**

1.90 ↑ **June 2016 Inflation Rate**

-5.7 ↑ **Q1 2016 Consumer Confidence**

7.5 ↑ **Q1 2016 Auto-buying Intention**

46.73 ↑ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



As France mourns, faith in government drops
A new poll shows public confidence in the French government's ability to combat terrorism has plummeted after the Nice attack that killed 84 people, a crowd in Nice booing politicians during a silent tribute to the victims.

[FULL STORY](#)

MACROECONOMIC SNAPSHOT

ADB keeps growth forecast for PH

The Asian Development Bank (ADB) has kept its economic growth forecast for the Philippines at 6 percent this year but slashed its inflation forecast to 1.8 percent or below the government's target range due to the muted effect of the El Niño dry spell on food prices.



[FULL STORY](#)

New ICT chief vows to help telcos

The newly created government department overseeing the country's information and communications technology (ICT) sector would crack down on telco asset hoarding by non-operating companies and cutting bureaucratic red tape, but was mum on growing public outrage over the poor service provided by existing firms.



[FULL STORY](#)

FINANCIAL TRENDS

Big banks fail to meet lending quota

Only rural and cooperative banks met the required amount of credit extended to micro-, small- and medium-scale enterprises (MSMEs) during the first quarter, central bank data showed, despite an overall increase in total loans from a year ago.



[FULL STORY](#)

INDUSTRY NEWS

Bill filed to criminalize driving colorum vehicles

Colorum public utility vehicles (PUVs) may soon find themselves not only breaking a Land Transportation Franchising and Regulatory Board (LTFRB) regulation but also committing a criminal offense.



[FULL STORY](#)

INTERNATIONAL

Brexit Begins, U.K. Car Market Feels Impact; Uncertainty Ahead

Only a short time has passed and it appears the dark clouds haven't just gathered but already unleashed a storm that is battering the U.K.'s automotive sector.



[FULL STORY](#)